UCAS Student Financial Advice 2019

STUDENT FINANCE ENGLAND

AN INTRODUCTION

Student Finance England provide financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you will have while studying are tuition fees and living costs.
- **SFE make finance available to help students with both*.**
- Depending on your circumstances, course and where you study, you may be able to get a range of financial help and support.
- This includes grants and bursaries (which don't have to be paid back) and loans (which do).

2016/17

*Full-time students. Part-time students can get tuition fee and DSA support from SFE.

SESSION CONTENTS

- Section 1 – What support can you get?
- Section 2 – How do you get it?
- Section 3 – When & how do you repay it?
- Section 4 - Managing your money

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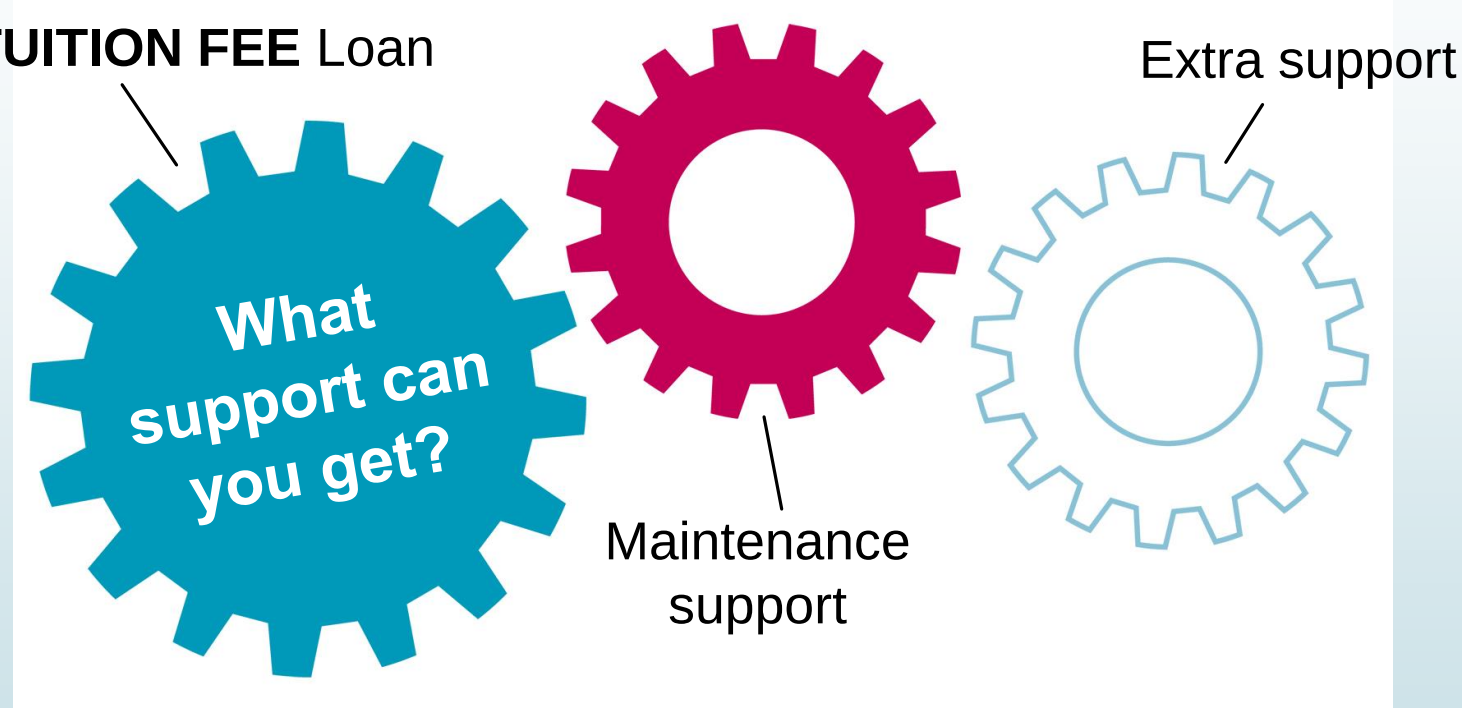

TUITION FEE Loan
What support can you get?
Maintenance support
Extra support

TUITION FEES AND LOANS

AN OVERVIEW

With tuition fees of up to £9,000, how can you afford to go to uni?

- Eligible students **won't** have to pay any tuition fees up front.
- A Tuition Fee Loan is available to cover the fee charged by a university or college.*
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- The loan is repayable, but only when your income is over £21,000.

*Up to £9,000 for full-time courses at a publicly funded uni or college or up to £6,000 for approved courses at private providers.

MAINTENANCE SUPPORT

AN OVERVIEW

Maintenance support is available to help with your living costs while in higher education.

- There are two main types of support, Maintenance Loan (that you pay back) and Maintenance Grant (that you don't).
- All eligible students are entitled to get some Maintenance support.*
- The amount of Maintenance Loan you can get depends on where you live and study.
- Maintenance support is paid directly into your bank account each term.

*Most of the Maintenance Loan available to you is not linked to household income (65% is non means tested).

MAINTENANCE LOAN

MAXIMUM LEVELS FOR 2015/16

Parental home
Live at home while you study

Up to £4,565

Elsewhere
Live away from home & study outside London

Up to £5,740

London
Live away from home & study in London

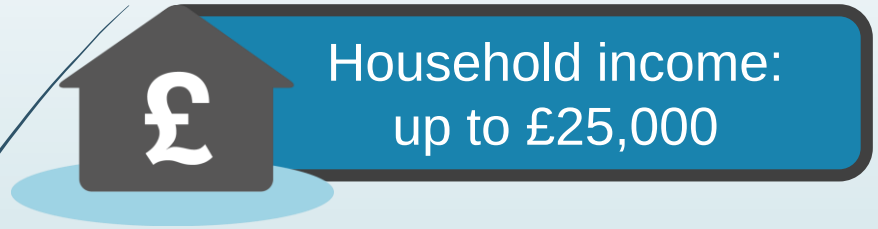
Up to £8,009

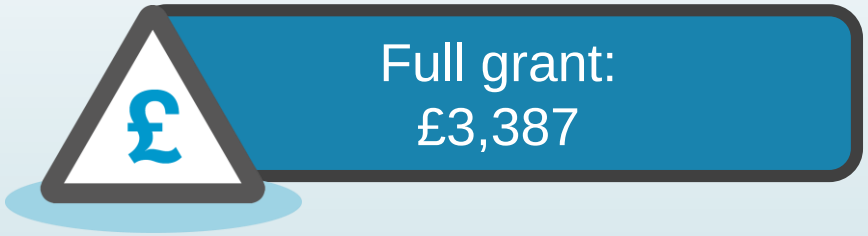
If studying overseas as part of a UK course, Maintenance Loan support is still available; up to £6,820 for 2015/16.

MAINTENANCE GRANT

SUPPORT AND MEANS TESTING

- The Maintenance Grant doesn't have to be repaid.
- How much grant you can get depends on your household income.





You can get an estimate of your student finance entitlement using the calculator on: gov.uk/studentfinance

EXTRA SUPPORT

BURSARIES AND SCHOLARSHIPS

Many universities and colleges offer financial support to their students through bursaries and scholarships:

Bursaries:

- linked to personal circumstances and often, household income
- awards can include discounted tuition fees, accommodation or cash

Scholarships:

- linked to academic results or ability in an area such as sport or music
- can be subject specific and are usually limited in numbers

Check university/college websites and ask at open days to see what they offer and how/when to apply....don't miss out!!

EXTRA SUPPORT

DEPENDANTS, DISABILITIES AND NHS BURSARIES

Other financial help and support may also be available if you:

- have children or an adult dependent on you
- have a disability, including a mental-health condition or specific learning difficulty
- study an NHS or Social Work course

NHS courses include:
nursing, midwifery, physiotherapy, speech and language therapy, dietetics, radiography , the later stages of medicine and dentistry

For more information on eligibility and applications for NHS support go to: www.nhsbsa.nhs.uk/students

SECTION 2

HOW MUCH DO YOU KNOW?

STUDENT FINANCE APPLICATIONS

Q What is the easiest way to apply for your student finance?

A b) Online @ www.gov.uk/studentfinance

Q When should you apply for your student finance?

A c) As soon as possible

2016/17

*The application window is usually open from Jan-May. You can register on UCAS for updates and information from SFE.

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